

CBK White Paper Ver 1.0



코박은 최대 암호화폐 커뮤니티로서 최다 유저 및 지갑을 보유중이며,  
성공적인 토큰세일을 바탕으로 운영되는 **No.1 암호화폐 플랫폼**이다.

## 1. Introduction

2020년, 암호화폐 시장은 블록체인의 ‘매스 어댑션(Mass adoption, 서비스가 대중에게 받아들여지고 일상에서 스며드는 상황)’을 앞두고 있다. 암호화폐 초기에는 기술을 두고 경쟁했었다면 현재 가장 중요한 이슈는 암호화폐의 대중화다. 이러한 대중화에 가장 중요한 역할을 하는 것이 바로 커뮤니티다. 커뮤니티는 생태계의 문화와 공동의 관점, 언어를 만들어내며 커뮤니티에 속한 사람들에게 필연적으로 활동 요인을 제공한다. 국내 대표 암호화폐 커뮤니티 코박은 앞으로 가속화될 블록체인 생태계를 선도할 서비스가 될 것이다.

국내 30만명 이상의 크립토 유저를 보유한 코박은 지난 2년간 실 유저들에게 커뮤니티 활동에 대한 보상을 해왔으며, 이 보상 시스템은 코박을 국내에서 가장 영향력있는 커뮤니티로 만들며 그 가치를 증명하고 있다. 또한, 코박은 국내에서 거래소를 제외하고 유일하게 서비스 내 실질적인 트랜잭션을 만들어내고 있는 유일한 서비스이다. CBK의 출현은 코박의 보상 시스템을 더욱 견고화하며 서비스 내 트랜잭션을 촉진시켜 코박을 암호화폐의 매스 어댑션을 선도하는 서비스로 만들어낼 것이다.

## 2. Problem & Solution

### 2.1 크립토 정보 공유 비효율성 문제

크립토 정보에 대한 채널들이 많은 플랫폼에 분산되어있다. 크립토 프로젝트들이 투자자 유치를 위해 주로 사용하고 있는 플랫폼인 카카오톡이나 텔레그램에서조차 정보 교류가 원활하지 않다. 크립토 업계의 많은 유저들은 이러한 분산된 채널과 정보들로 인해 불편함을 겪고있으며 이는 크립토의 대중화를 막는 큰 장애물이다.

코박은 코인 시세 정보와 크립토 뉴스, 프로젝트와 거래소의 공지, 공시까지 모든 정보를 실시간으로 제공하고 있다. 또한, 포럼은 유저와 관리자의 권한을 나누어 투자자와 프로젝트의 커뮤니케이션이 원활히 진행될 수 있도록 운영하여 프로젝트의 효율적 마케팅을 유도하고 있다. 유저는 앱 푸시와 게시판 공지 등 간편한 기능과 편리한 UI를 통해 필요한 정보를 즉각적으로 취할 수 있다.

### 2.2 커뮤니티 콘텐츠 퀄리티 문제

다양한 이슈와 관심사를 자유롭게 소통할 수 있는 중요한 공간인 커뮤니티가 욕설, 루머 등으로 인해 합리적인 소통이 이루어지고 있지 않을 때가 많다. 개인의 의견 표출 자체는 문제가 아니나 극단적이거나 반복적인 경우 유저의 피로감 및 불신을 가져오고 정상적 서비스 제공을 어렵게 하기도 한다. 또한, 개인 또는 집단에 유리한 여론을 형성하기 위해 일부 프로젝트들은 게시글 작업을 통해 정보를 의도적으로 왜곡하기도 한다.

코박은 현재 자체 신고제도를 운영하며 유저들의 전체 커뮤니티의 운영 개선에 관여하며 커뮤니티의 자정작용을 이뤄내고 있다. 또한, 인기글 시스템을 통해 양질의 콘텐츠 생산에 대한 보상을 진행하며 전체적인 콘텐츠의 퀄리티를 높이고 있다. 이 시스템은 지난 2년간 실 유저들이 만들어낸 데이터를 토대로 더 정교화되었으며 지속적인 유저와의 커뮤니케이션을 통해 더욱 견고해지고 있다.

### 2.3 플랫폼 기여에 대한 보상 문제

유저가 만들어낸 양질의 콘텐츠는 글을 읽는 유저들에게 즐거움을 주며 잔류율을 높이고, 신규 유저를 플랫폼에 유입시킨다. 또한, 유저들이 커뮤니티에 만들어내는 다양한 데이터들은 상호작용을 통해 커뮤니티의 자정작용을 일으켜 서비스 운영비를 감소시키며 커뮤니티를 활성화시켜 높은 트래픽을 견인한다. 하지만 많은 플랫폼들은 유저의 활동에 대해 정당한 보상을 하지 않으며 오히려 유저의 개인정보와 데이터들을 이용하여 수익을 창출한다.

현재 코박은 플랫폼에 기여한 모든 유저의 활동에 대한 보상체계를 갖추고 있다. 게시글 작성, 공유 및 신고 등에 대해서 적절한 보상을 진행하고 있으며 CBK의 출현은 이러한 보상 시스템을 더욱 강화하여 플랫폼 성장에 기여할 것이다.

### 2.4 암호화폐 수수료에 따른 문제

B블록체인 지갑은 유저간 토큰송금, 토큰세일 참여, 에어드랍 수령, 캐시 현금화 등 모든 트랜잭션 발생에 대한 수수료가 발생한다. 이는 유저로 하여금 불필요한 비용을 만들고 있으며 암호화폐 대중화에 치명적이다.

코박은 온체인과 오프체인 트랜잭션을 적절히 병행하여 블록체인 지식이 없는 일반 유저도 서비스를 쉽게 사용할 수 있는 환경을 조성할 예정이다. 이는 전체적인 서비스의 질을 높이고 유저의 불필요한 비용 또한 감소시킬 것이다.

## 2.5 나라 별 정보 격차 및 차이 문제

코박의 글로벌 서비스 런칭은 전 세계 유저들이 커뮤니티에서 콘텐츠를 만들어 낼 수 있는 환경을 제공할 것이다. 유저가 만들어내는 모든 데이터는 생태계의 가치를 더 높일 것이며, 이는 실제 시장에도 큰 영향력을 미칠 것이다. 하지만 유저 별 국가 상황에 따라 유저가 만들어낸 데이터에 대한 적절한 보상이 제공되기 힘들 수 있다.

CBK는 탈중앙화된 코인으로서 모든 커뮤니티의 활동에 대해 범국가적으로 보상하며 정보 격차와 경제, 문화적 불평등에 자유롭다. CBK를 통해 세계 각국 유저들이 만들어내는 가치에 대해 합당한 보상을 제공할 수 있을 것이다.

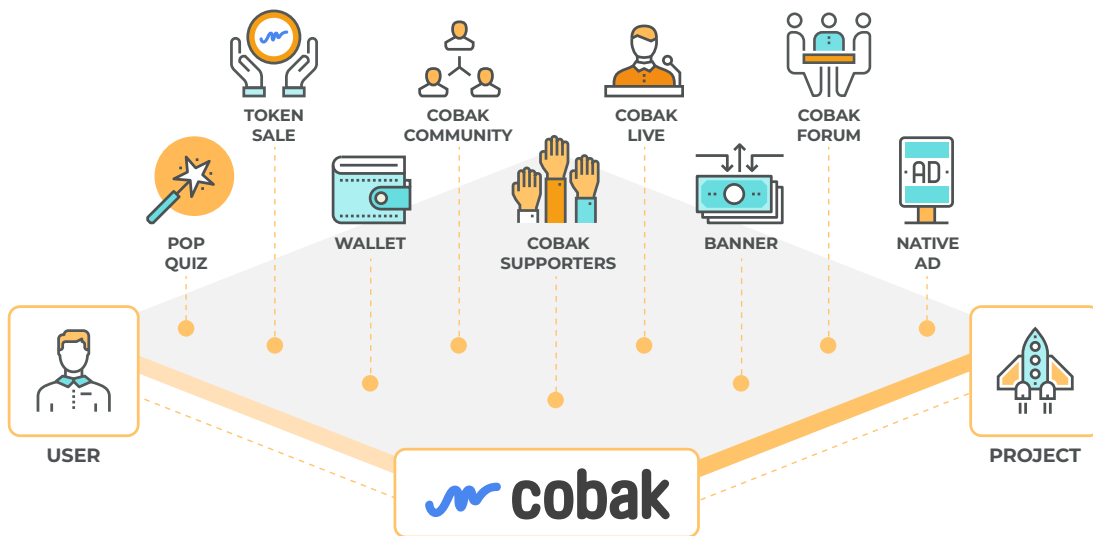
### 3. Cobak Value

코박은 세계 최초의 블록체인 지갑이 결합된 커뮤니티로서 2018년 3월 첫 서비스를 런칭하여 현재 30만명 이상의 크립토 유저가 가입한 국내 대표 암호화폐 커뮤니티이다. 설립 당시 암호화폐 생태계는 전 세계에 부지기수로 늘어나는 거래소와 코인으로 인해 정확한 시세를 알기 어려웠고 광고와 퍼드로 인해 커뮤니티에서 좋은 정보를 얻기가 어려운 시장이었다. 코박은 이를 해결하기 위해서 전세계의 다양한 시세들을 한번에 확인할 수 있는 시세조회 서비스와 광고가 없는 클린한 커뮤니티 서비스를 목표로 첫 서비스를 런칭하였다.

지난 2년간 코박 커뮤니티는 국내에서 유일하게 코인 투자 정보, 프로젝트들의 소식, 거래소 공지 및 12 여개 주요 크립토 언론사들의 뉴스를 실시간으로 확인할 수 있는 서비스로 발전하였다. 코박은 유저들이 더욱 쉽게 지갑을 생성하고 이용할 수 있도록 개발하였으며 현재 9만개 이상의 탈중앙화 지갑이 코박에서 생성되었다. 코박 유저들은 코박 지갑을 통해 코박 라이브와 팝퀴즈, 이벤트 등 다양한 이벤트에 참여하고 한화가치 100억원 이상의 코인을 보상으로 받았다.

2019년 런칭한 토큰세일 서비스는 전문 분석팀의 심사를 거친 다양한 ICO 프로젝트 세일을 통해 국내에서 가장 영향력 있는 토큰세일 플랫폼으로 발전하였다. 토큰세일 서비스는 그동안 40개 이상의 프로젝트 팀 토큰을 판매하였으며 한화가치 총 100억원에 도달하는 토큰을 성공적으로 판매하였다.

코박은 현재 국내에서 가장 영향력 있는 커뮤니티이자 토큰세일 플랫폼이다.



### 3.1 코박 : 유저와 프로젝트

	유저	프로젝트
토큰 세일	전문 분석팀의 심사를 거친 다양한 ICO 프로젝트 세일에 참여	프로젝트 (비자본시장상품 토큰) 판매
코박 포럼; 커뮤니티	포럼 게시글로 프로젝트에 대한 정보 습득; 크립토 정보에 대한 소통	커뮤니티 내 전용 포럼 개설; 프로젝트 팀 고유의 커뮤니티 소통 공간 확보
코박 서포터즈	서포터즈 선정 유저는 프로젝트 관련 콘텐츠 작성	서포터즈 통한 프로젝트 정보 및 업데이트 사항 공지
코박 공식이벤트, 라이브, 팝퀴즈	무료로 참여하는 퀴즈형/ 팝업형 에어드랍 이벤트	프로젝트 니즈에 맞춤으로 기획 및 홍보
코박 배너, 광고	프로젝트 관련 배너 및 광고 노출	프로젝트 관련 배너 및 광고 게재
코박 지갑		ETH, EOS 기반 코인을 한번에 관리

## 4. Cobak Remarks

### 4.1 서비스 주요 지표

코박은 매우 활발한 크립토 커뮤니티를 운영하고 있다. 앞으로도 크립토 대중화에 기여하며 가속화될 블록체인 생태계를 선도할 서비스가 될 것이다.



### 4.2 서비스 고객사 및 파트너

#### 40 + ICO Clients (Over 8 Million USD)



#### 150 + Airdrop Clients (Over 10 Million USD)



#### 60+ Forum Clients



코박은 60개 이상의 프로젝트 포럼을 개설하고, 150 여개 프로젝트들과 10M USD (한화 100억) 이상의 에어드랍을 진행 및 40 여개 프로젝트들과 8M USD (95억) 이상의 ICO를 모금하는 등 서비스 내 실질적인 트랜잭션을 만들어내고 있다. CBK는 코박의 자체 포인트 제도를 더 강화하고, 서비스 내의 트랜잭션 촉진을 통해 글로벌 확장의 큰 계기가 될 것이다.

### 4.3 현 수익 모델

- 서비스 수수료: 코박 마케팅 서비스에 대한 비용
- ICO 수수료: 프로젝트 토큰세일(ICO)에 대한 수수료

## 4.4 추후 서비스 확장 범위

코박은 서비스 확장을 진행중이며, 아래 내용이 포함된다:



코박 포럼 고도화



인플루언서 시스템



유료 콘텐츠



CeFi 상품



DeFi 스테이킹



Cobak 2.0 지갑



코박 글로벌 플랫폼



P2P 거래

## 4.5 서비스 적용 범위

코박은 전 세계 유저들이 코박 서비스를 이용할 수 있도록 글로벌 서비스 확장을 준비하고 있다.

### • 국내

- 웹 = 시세조회, 커뮤니티, ICO, 포럼, P2P 트레이딩
- AOS = 시세조회, 커뮤니티, ICO, 포럼, 에어드랍, DeFi, CeFi, P2P, 코박지갑
- IOS = 시세조회, 커뮤니티, ICO, 포럼, 에어드랍, DeFi, CeFi, P2P, 코박지갑

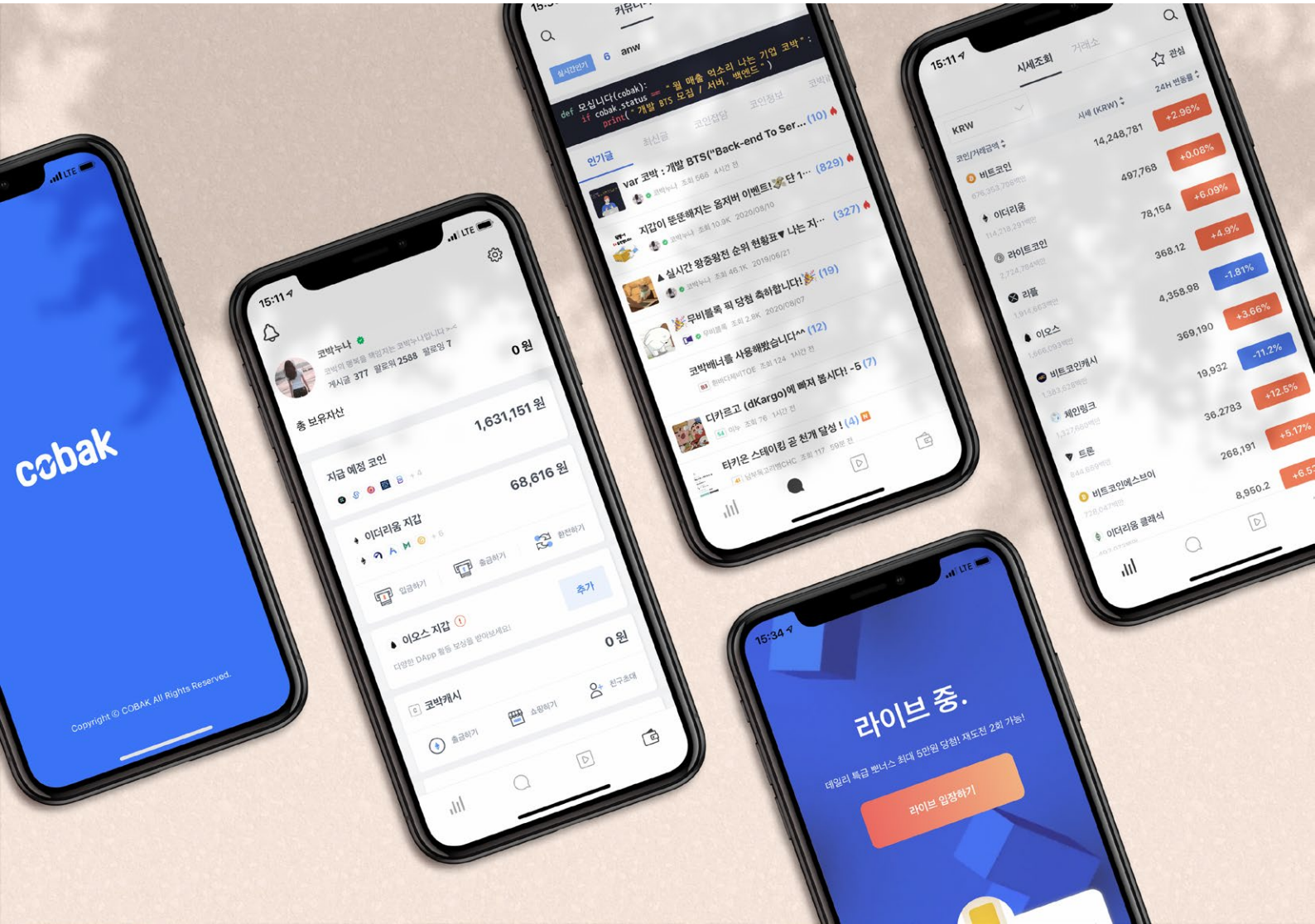
### • 해외

- Web = ICO, 포럼
- AOS = 코박지갑, 포럼, 에어드랍, ICO
- IOS = 코박지갑, 포럼, 에어드랍, ICO

\*ICO 제공 가능 여부는 해당 ICO의 제공에 관한 관련 법률 및 규정을 준수하며, 추가로 해당 제공에 대한 참여가 허용되는 관할 나라 및 지역의 시민만 이용할 수 있습니다.



## 5. Cobak UI

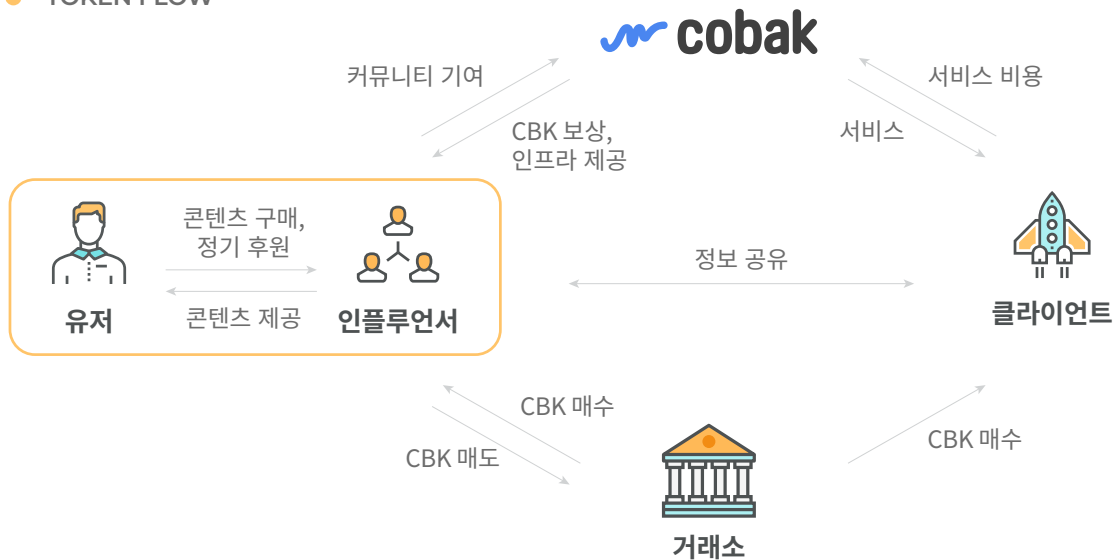


## 6. CBK 토큰이코노미

CBK 토큰은 사용자가 코박 서비스에 기여한 만큼 받을 수 있으며, 서비스 내에서 다양하게 결제 수단으로 활용될 수 있는 유틸리티 토큰 (Utility Token)이다. CBK는 생태계 내에서 이루어지는 경제 활동의 주요 매개체로 활용된다:

CBK 토큰은 (1) 상품 및 서비스 이용 수단, (2) 비화폐성 멤버십 혜택을 얻기 위한 수단, (3) 커뮤니티 활동 및 서비스 기여에 대한 보상 수단, 그리고 (4) 플랫폼 지불 수수료로 사용된다. 앱 내 사용된 CBK의 일부는 생태계 발전을 위해 (5) 소각 된다.

### ● TOKEN FLOW



CBK 활용 예시: 유저 A는 코박에 CBK를 예치하여 1) De-fi Reward를 받을 수 있다. 배너, 포럼, 네이티브 광고 등 다양한 2) 유료 서비스를 결제, 3) 토큰세일 참여, 4) CeFi 상품 예치를 할 수 있으며 5) 인플루언서 콘텐츠 결제 및 후원 등 커뮤니티 내에서도 다양하게 사용할 수 있다. 유저는 커뮤니티 활동을 통해 6) 커뮤니티 활동 보상을 받을 수 있으며, 앱 내 사용된 CBK의 일부는 생태계 발전을 위해 7) 소각된다.

### 6.1 DeFi & CeFi

#### 6.1.1 DeFi 스테이킹 혜택

유저가 코박 지갑에 CBK 보유 시, 아래와 같은 멤버십 혜택을 받을 수 있다.

- 토큰세일 세일 참여 캡 증가
- 토큰세일 프로젝트 투표 권한 부여
- 커뮤니티 내 영향력 부여 등

\*CBK 예치 금액에 따른 차등 (멤버십) 혜택 제공

\*멤버십 혜택 지속적 추가 예정



### 6.1.2 CeFi 상품

코박의 예치서비스는 크립토 파이낸스 은행, 전문투자인력과 함께 BTC, ETH, USDT 등의 주요 암호화폐 기간별 CeFi 상품을 제공할 예정이며, 해당 예치 상품을 이용하려면 유저는 CBK로 해당 상품 구매가 가능하다.

- 예치 대상 코인 (상품): BTC, ETH, USDT 등
- 다양한 예치 기간 및 가상 자산 별 참여 신청 가능
- 예치이자 자원: 최소 1년 이상 수익률 레코드, 엄격 리스크 관리 검증 통과 전문 트레이딩 업체, 크립토 파이낸스 은행 등

\*CeFi 상품 제공에 관한 관련 법률 및 규정을 준수하며, 허용되는 관할 나라 및 지역의 시민에게만 제공할 수 있습니다.

## 6.2 유료 서비스 결제

코박 내 유료서비스인 포럼 개설 및 운영, 인플루언서 후원, 광고, 예약 공지, P2P거래 모두 CBK를 활용하게 된다. 결제된 모든 CBK는 분기마다 결제액의 최대 5%까지 소각한다.

\*서비스 이용 가능 여부는 해당 서비스 제공에 관한 관련 법률 및 규정을 준수하며, 해당 서비스에 대한 참여가 허용되는 관할 나라 및 지역의 시민만 이용할 수 있습니다.

### 6.2.1 코박 포럼

- 포럼 개설 및 운영
- \*더 높은 CBK를 제시한 유저로 운영진 교체 가능

### 6.2.2 예약 공지

- 프로젝트 예약 공지 등록

### 6.2.3 코박 광고

- 배너, 네이티브 광고
- 스폰서드 콘텐츠
- 코박라이브, 공식이벤트
- 서포터즈, 팝퀴즈 등

### 6.2.4 코박 인플루언서 콘텐츠/ 후원

- 인플루언서 후원
- 유료 콘텐츠

### 6.2.5 P2P 거래

- 코박 지갑 내 유저간 코인 거래

### 6.2.6 출금

- 출금 수수료



## 6.3 토큰세일 참여

코박 내부 심사 과정을 거친 ICO 프로젝트의 토큰세일을 CBK으로 진행한다. 유저는 코박이 선별한 ICO 프로젝트 중 ICO를 진행하게 될 프로젝트를 투표를 통해 선택할 수 있으며, CBK 예치금액과 프로젝트에 따라 토큰세일 참여 가능한 수량과 참여조건이 결정된다.

## 6.4 커뮤니티 활동 보상

코박 내에서 모든 활동 및 결제가 이루어지는 중요한 과정은 오프체인하여 기록되며, 기록된 활동 내역에 따라 모든 코박 유저에게 CBK가 보상된다.

- 게시글 공유 및 신고
- 앱 프로모션
- 코박라이브 및 공식이벤트 참여
- 서포터즈, 인플루언서 활동
- 기타 (게임, 운세 등)

## 6.5 CBK 토큰 소각

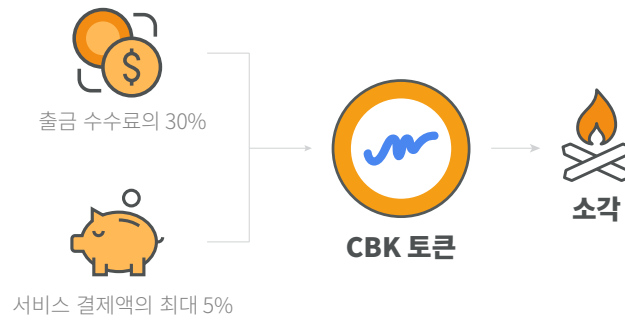
CBK는 전체 유통량의 20%까지 소각되며 모든 트랜잭션은 블록체인 위에 기록된다.

### 6.5.1 출금액 소각

CBK를 앱에서 출금 시 출금 수수료의 30%를 소각한다.

### 6.5.2 서비스 결제분 소각

앱 내에서 유료 서비스 이용 결제액에 대해서 분기별 최대 5% 물량을 소각한다.

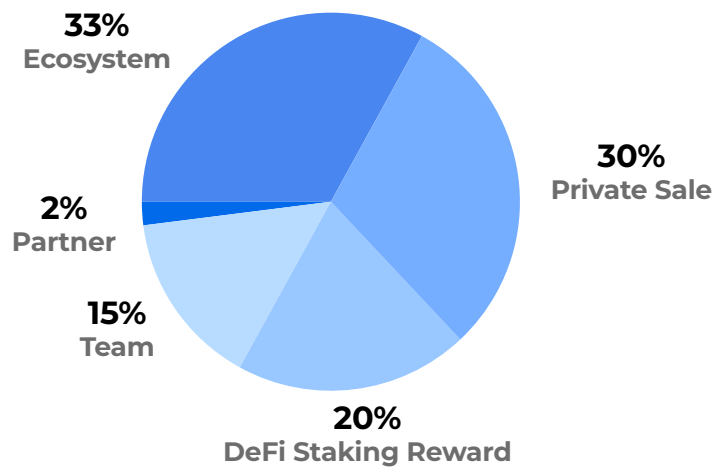


## 7. Token Allocation

Token Name  
**COBAK Token (CBK)**

Platform  
**ERC20**

Total Token Supply  
**100,000,000**



Distribution	# of token	Distribution
Ecosystem Pool	33,000,000	33%
Private Sale	30,000,000	30%
DeFi Reward Pool	20,000,000	20%
Team	15,000,000	15%
Partner	2,000,000	2%

## Disclaimer

Please read this entire section carefully. If you are in any doubt as to the action you should take, please consult your legal, financial, tax or other professional advisor(s).

### 1.1 Legal Statement

- (a) This Whitepaper (“Whitepaper”), in its current form, is circulated for general information purposes only in relation to the platform and applications described in the Whitepaper (“Platform”) as presently conceived and is subject to review and revision. Please note that this Whitepaper is a work in progress and the information in this Whitepaper is current only as of the date on the cover hereof. Thereafter, the information, including information concerning The MBL Company Pte Ltd’s (the “Company”) business operations and financial condition may have changed. We reserve the right to change, modify, add or delete parts of this Whitepaper or website without notice for any reason or at any time.
- (b) No person is bound to enter into any contract or binding legal commitment in relation to the sale and purchase of the tokens native to the Platform (“CBK Token” or “Token”) (as defined below) and no payment is to be accepted on the basis of this Whitepaper. Any sale and purchase of the Token will be governed by a legally binding agreement, the details of which will be made available separately from this Whitepaper. In the event of any inconsistencies between the abovementioned agreement and this Whitepaper, the former shall prevail.
- (c) This Whitepaper does not constitute or form part of any opinion on any advice to sell, or any solicitation of any offer by the issuer/distributor/vendor of the Token to purchase any Token nor shall it or any part of it nor the fact of its presentation form the basis of, or be relied upon in connection with, any contract or investment decision.
- (d) The Tokens are not intended to constitute capital market products, including but not limited to, securities, units in a business trust, or units in a collective investment scheme, each as defined under the Securities and Futures Act (Cap. 289) of Singapore, or its equivalent in any other jurisdiction. Accordingly, this Whitepaper therefore, does not, and is not intended to, constitute a prospectus, profile statement, or offer document of any sort, and should not be construed as an offer of securities of any form, units in a business trust, units in a collective investment scheme or any other form of investment, or a solicitation for any form of investment in any jurisdiction.
- (e) No Token should be construed, interpreted, classified or treated as enabling, or according any opportunity to, purchasers to participate in or receive profits, income, or other payments or returns arising from or in connection with the Platform, the Token, or products, or to receive sums paid out of such profits, income, or other payments or returns.
- (f) This Whitepaper or any part hereof may not be reproduced, distributed or otherwise disseminated in any jurisdiction where offering coins/tokens in the manner set out this Whitepaper is regulated or prohibited.
- (g) No regulatory authority has reviewed, examined or approved of any of the information set out in this Whitepaper. No such action has been or will be taken in any jurisdiction.

- (h) Where you wish to purchase any Token, the Tokens are not to be construed, interpreted, classified or treated as:
- (a) any kind of currency other than cryptocurrency; (b) debentures, stocks or shares issued by any entity; (c) rights, options or derivatives in respect of such debentures, stocks or shares; (d) rights under a contract for differences or under any other contract with the purpose or pretended purpose to secure a profit or avoid a loss; or (e) units or derivatives in a collective investment scheme or business trust, or any other type of securities or capital market products.

## 1.2 Restrictions on Distribution and Dissemination

- (a) The distribution or dissemination of this Whitepaper or any part thereof may be prohibited or restricted by the laws or regulatory requirements of any jurisdiction. In the case where any restriction applies, you are to inform yourself about, to obtain legal and other relevant advice on, and to observe, any restrictions which are applicable to your possession of this Whitepaper or such part thereof (as the case may be) at your own expense and without liability to the Company or its representatives, agents, and related companies ("Affiliates").
- (b) Persons to whom a copy of this Whitepaper has been distributed or disseminated, provided access to or who otherwise have the Whitepaper in their possession shall not circulate it to any other persons, reproduce or otherwise distribute this Whitepaper or any information contained herein for any purpose whatsoever nor permit or cause the same to occur.

## 1.3 Disclaimer of Liability

- (a) The Token, the Platform and related services provided by the Company and its affiliates are provided on an "as is" and "as available" basis. The Company and its Affiliates do not grant any warranties or make any representation, express or implied or otherwise, as to the accessibility, quality, suitability, accuracy, adequacy, or completeness of the Token, the Platform or any related services provided by the Company and its Affiliates, and expressly disclaim any liability for errors, delays, or omissions in, or for any action taken in reliance on, the Token, the Platform and related services provided by the Company and its Affiliates.
- (b) The Company, its Affiliates and its directors, officials and employees do not make or purport to make, and hereby disclaim, any representation, warranty or undertaking in any form whatsoever to any entity or person, including any representation, warranty or undertaking in relation to the truth, accuracy and completeness of any of the information set out in this Whitepaper.
- (c) To the maximum extent permitted by the applicable laws and regulations, the Company and its Affiliates shall not be liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on this Whitepaper or any part thereof by you.

## 1.4 Cautionary Note on Forward-Looking Statements

- (a) Certain information set forth in this Whitepaper includes forward-looking information regarding the future of the project, future events and projections. These statements are not statements of historical fact and may be identified by but not limited to words and phrases such as "will", "estimate", "believe", "expect", "project", "anticipate", or words of similar meaning. Such forward-looking statements are also included in other publicly available materials such as presentations, interviews, videos etc., information contained in this Whitepaper



constitutes forward-looking statements including but not limited to future results, performance, or achievements of the Company or its Affiliates.

- (b) The forward-looking statements involve a variety of risks and uncertainties. These statements are not guarantees of future performance and no undue reliance should be placed on them. Should any of these risks or uncertainties materialize, the actual performance and progress of the Company or its Affiliates might differ from expectations set by the forward-looking statements. The Company or its Affiliates undertake no obligation to update forward-looking statements should there be any change in circumstances. By acting upon forward-looking information received from this Whitepaper, the Company or its Affiliates' website and other materials produced by the Company or its Affiliates, you personally bear full responsibility in the event where the forward-looking statements do not materialize.
- (c) As of the date of this Whitepaper, the Proposed Business Expansion Plans have yet to be finalized and the current services offered on the Platform may be subject to changes from time to time. Any description pertaining to and regarding the Platform is made on the basis that the Platform, and the services provided on the Platform will operate as described. However, this paragraph shall in no way be construed as providing any form of guarantee or assurance that the Platform and/or its services will be fully developed and/or provided in the final form as described above.

## 1.5 Potential Risks

By purchasing, holding and using the Tokens, you expressly acknowledge and assume the risks set out in this section if any of these risks and uncertainties develops into actual events, the business, financial condition, results of operations and prospects of the Company or its Affiliates may be materially and adversely affected. In such cases, you may lose all or part of the value of the Token. Such risks include but are not limited to the following:

### 1.5.1 Risks Relating to the Tokens

- (a) There may not be a public or secondary market available for the Tokens

I. The Tokens are intended to be native tokens to be used on the Platform, and the Company and its Affiliates have not and may not actively facilitate any secondary trading or external trading of Tokens. In addition, there is and has been no public market for the Tokens and the Tokens are not traded, whether on any cryptocurrency exchange or otherwise. In the event that the Tokens are traded on a cryptocurrency exchange, there is no assurance that an active or liquid trading market for the Tokens will develop or if developed, be sustained. There is also no assurance that the market price of the Tokens will not decline below the purchase amount paid for the Tokens, which is not indicative of such market price.

II. A CBK Token is not a currency issued by any central bank or national, supra-national or quasi-national organisation, nor is it backed by any hard assets or other credit. The Company and its Affiliates are not responsible for nor do they pursue the circulation and trading of the Tokens on the market. Trading of the Tokens merely depends on the consensus on its value between the relevant market participants, and no one is obliged to acquire any Token from any holder of the Token, including the purchasers of the Tokens, nor does anyone guarantee the liquidity or market price of the Tokens to any extent at any time. Accordingly, the Company and its Affiliates cannot ensure that there will be any demand or market for the Tokens, or that the price upon which the Tokens were purchased is indicative of the market price of the Tokens if they are made available for trading on a cryptocurrency exchange.

## 1.5.2 Risks Relating to the Company, its Affiliates and the Platform

### (a) Limited availability of sufficient information

The Platform and its services are constantly being updated, with the proposed introduction of new services being considered as of the date of this Whitepaper. Its governance structure, purpose, consensus mechanism, algorithm, code, infrastructure design and other technical specifications and parameters may be updated and changed frequently without notice. While this Whitepaper contains the key information currently available in relation to the Platform, it is subject to adjustments and updates from time to time, as announced on the Company's website. Purchasers will not have full access to all the information relevant to the Tokens and/or the Platform. Nevertheless, it is anticipated that significant milestones and progress reports will be announced on the Company's website.

### (b) The digital assets raised in the sale of the Tokens are exposed to the risks of theft.

Whilst the Company and its Affiliates will make every effort to ensure that any cryptocurrencies received from the sale of Tokens are securely held through the implementation of security measures, there is no assurance that there will be no theft of the cryptocurrencies as a result of hacks, mining attacks, sophisticated cyber-attacks, distributed denials of service or errors, vulnerabilities or defects on such blockchain addresses, or any other blockchain, or otherwise. Such events may include, for example, flaws in programming or source code leading to exploitation or abuse thereof. In such event, even if the sale of Tokens is completed, the Company and its Affiliates may not be able to receive the cryptocurrencies or other funds raised and the Company and its Affiliates may not be able to utilize such funds for the further development of the Platform and the introduction of new services, and the launch of the proposed new services and any upgrades to the Platform might be temporarily or permanently curtailed. As such, the issued Tokens may hold little worth or value. The Tokens are uninsured, unless you specifically obtain private insurance to insure them. In the event of any loss or loss of value of the Tokens, you may have no recourse.

### (c) The blockchain address(es) may be compromised and the digital assets may not be able to be retrieved.

The blockchain address(es) are designed to be secured. However, in the event that the blockchain address(es) for the receipt of purchase amounts or otherwise are, for any reason, compromised (including but not limited to scenarios of the loss of keys to such blockchain address(es), the funds held at such blockchain address(es) may not be able to be retrieved and disbursed, and may be permanently unrecoverable. In such event, even if a sale of the Tokens is successful, the Company and its Affiliates will not be able to receive the funds raised and the Company and its Affiliates will not be able to utilize such funds for the development of the Platform, and the implementation of any additional services and/or upgrades to the Platform might be temporarily or permanently curtailed. As such, distributed Tokens may hold little worth or value.

### (d) There is no assurance of any success of the Platform and the Company and its Affiliates may cease the development, launch and operation of the Platform.

I. The value of, and demand for, the Tokens hinges heavily on the performance of the Platform. There is no assurance that the Platform will gain the desired traction after its introduction of the Proposed Business Expansion Plans and achieve any further commercial success. The Platform and the proposed expanded services have not been fully developed, finalized and integrated and is subject to further changes, updates and adjustments prior to its launch. Such changes may result in unexpected and unforeseen effects on its projected appeal to users, and hence impact its success. There are no guarantees that the process for creating the Tokens will be uninterrupted or error-free.

II. While the Company has made every effort to provide a realistic estimate, there is also no assurance that the funds raised in the sale of Tokens will be sufficient for the development and integration of the new services and upgrades to the Platform. For the foregoing or any other reason, the development and integration of the Platform may not be completed and there is no assurance that its additional services, systems, protocols or products will be launched at all. As such, distributed Tokens may hold little or no worth or value.

III. Additional reasons which may result in the termination of the development, launch or operation of the Platform includes, but is not limited to, (aa) an unfavorable fluctuation in the value of cryptographic and fiat currencies, (bb) the inability of the Company and its Affiliates to establish the Platform or the Tokens' utility or to resolve technical problems and issues faced in relation to the development or operation of the Platform or the Token, the failure of commercial relationships, (cc) intellectual property disputes during development or operation, (dd) inability to and/or difficulties in obtaining the relevant regulatory and/or legal approval for the operation of the Platform and its services in the relevant jurisdictions, and (ee) changes in the future capital needs of the Company or its Affiliates and the availability of financing and capital to fund such needs. For the aforesaid and other reasons, the Platform may no longer be a viable project and may be dissolved or not launched, negatively impacting the Platform and the potential utility and value of issued CBK Tokens.

(e) There may be lack of demand for the Platform and the services provided, which would impact the value of the Tokens.

I. There is a risk that upon launching of the new services and/or upgrades to the Platform, there is a lack of interest from consumers, merchants, advertisers, and other key participants for the Platform and the services, and that there may be limited interest and therefore use of the Platform and the Tokens. Such a lack of interest could impact the operation of the Platform and the uses or potential value of the Tokens.

II. There is a risk of competition from alternative platforms that may have been established, or even from existing businesses which would target any segment of the potential users of the Platform fulfilling similar demands, e.g. corporations targeting advertisers seeking purchase consumer data and market analysis. Therefore, in the event that the competition results in a lack of interest and demand for the Platform, the services and the Tokens, the operation of the Platform and Token value may be negatively impacted.

(f) The Company and its Affiliates may experience system failures, unplanned interruptions in its network or services, hardware or software defects, security breaches or other causes that could adversely affect the Company or its Affiliates' infrastructure network, or the Platform.

I. The Company and its Affiliates are unable to anticipate or detect when there would be occurrences of hacks, cyber-attacks, mining attacks (including but not limited to double-spend attacks, majority mining power attacks and "selfish-mining" attacks), distributed denials of service or errors, vulnerabilities or defects in the Platform, the Tokens, or any technology (including but not limited to smart contract technology) on which the Company, its Affiliates, the Platform, the Tokens, rely on or the blockchain the Platform is based on itself. Such events may include, for example, flaws in programming or source code leading to exploitation or abuse thereof. The Company and its Affiliates may not be able to detect such issues in a timely manner, and may not have sufficient resources to efficiently cope with multiple service incidents happening simultaneously or in rapid succession.

II. Although the Company and its Affiliates will be taking steps against malicious attacks on its appliances or its infrastructure, which are critical for the maintenance of the Platform and its other services, there can be no assurance that cyber-attacks, such as distributed denials of service, will not be attempted in the future, and that any of such security measures will be effective. Any significant breach of security measures or other disruptions resulting in a compromise of the usability, stability and security of the Company and its Affiliates' network or services, including the Platform.

### 1.5.3 Risks Relating to the Participation in the Sale of Tokens

(a) You may not be able to recover the purchase amount paid for the Tokens.

Except as provided under any applicable terms of sale or prescribed by applicable laws and regulations, the Company is not obliged to provide you with a refund of any purchase amount. No promises of future performance or price are or will be made in respect to the Tokens, including promises of inherent value or continuing payments, and there is no guarantee that the Tokens will hold any particular value. Therefore, the recovery of the purchase amount may be impossible or may be subject to applicable laws and regulations.

(b) You may be subject to adverse legal and/or tax implications as a result of the purchase, distribution and use of the Tokens.

I. The legal character of cryptocurrency and cryptographic assets remain uncertain. There is a risk that the Tokens may be considered securities in certain jurisdictions, or may be considered to be securities in certain jurisdictions in the future. The Company and its Affiliates does not provide any warranty or guarantee as to how the Tokens will be classified, and each purchaser will bear all consequences of the Tokens being considered securities in their respective jurisdictions, and bear the responsibility of the legality, use and transfer of the Tokens in the relevant jurisdictions.

II. Further, the tax treatment of the acquisition or disposal of such cryptocurrency or cryptographic assets might depend on whether they are classified as securities, assets, currency or otherwise. As the tax characterization of the Tokens remains indeterminate, you must seek your own tax advice in connection with the purchase, acquisition or disposal of the Tokens, which may result in adverse tax consequences or tax reporting requirements for you.

(c) The loss or compromise of information relating to the purchaser wallet and your method of accessing the Platform may affect your access to and possession of the Tokens.

There is a risk that you may lose access to and possession of the Tokens permanently due to loss of unique personal ID created on the Platform, and other identification information, loss of requisite private key(s) associated with the purchaser wallet or vault storing the Tokens or any other kind of custodial or purchaser errors.

(d) Blockchains may face congestion and transactions may be delayed or lost.

There is a risk that you may lose access to and possession of the Tokens permanently due to loss of unique personal ID created on the Platform, and other identification information, loss of requisite private key(s) associated with the purchaser wallet or vault storing the Tokens or any other kind of custodial or purchaser errors.

#### 1.5.4 Privacy and data retention issues.

As part of the Token sales, the verification processes and the subsequent operation of the Platform, the Company may collect personal information from you. The collection of such information is subject to applicable laws and regulations. All information collected will be used for purposes of the Token sales and operations of the Platform, thus it may be transferred to contractors, service providers and consultants worldwide as appointed by the Company. Apart from external compromises, the Company and its appointed entities may also suffer from internal security breaches whereby their employees may misappropriate, misplace or lose personal information of purchasers. The Company may be required to expend significant financial resources to alleviate problems caused by any breaches or losses, settle fines and resolve inquiries from regulatory or government authorities. Any information breaches or losses will also damage the Company's reputations, thereby harming its long-term prospects.

#### 1.5.5 Macro Risks

(a) General global market and economic conditions may have an adverse impact on the Company and its Affiliates' operations and the use of the Platform.

I. The Company and its Affiliates could be affected by general global economic and market conditions. Challenging economic conditions worldwide have from time to time, contributed, and may continue to contribute, to slowdowns in the information technology industry at large. Weakness in the economy may have a negative effect on the Company and its Affiliates' business strategies, results of operations and prospects.

II. Suppliers on which the Platform relies for servers, bandwidth, location and other services could also be negatively impacted by economic conditions that, in turn, could have a negative impact on the Company and its Affiliates' operations or expenses.

III. There can be no assurance, therefore, that current economic conditions or worsening economic conditions or a prolonged or recurring recession will not have a significant adverse impact on the Company and its Affiliates' business strategies, results of operations and prospects and hence the Platform, which may in turn impact the value of the Tokens.

(b) The regulatory regime governing blockchain technologies, cryptocurrencies, Tokens, offering of Tokens, and the Platform remain uncertain, and any changes, regulations or policies may materially adversely affect the development of the Platform and the utility of the Tokens

I. Regulation of the Tokens, the offer and sale of Tokens, cryptocurrencies, blockchain technologies, and cryptocurrency exchanges is currently undeveloped or underdeveloped and likely to rapidly evolve. Such regulation also varies significantly among different jurisdictions, and is hence subject to significant uncertainty. The various legislative and executive bodies in different jurisdictions may in the future adopt laws, regulations, guidance, or other actions, which may severely impact the development and growth of the Platform, the adoption and utility of the Tokens or the issue, offer, and sale of the Tokens by the Company. Failure by the Company and its Affiliates or users of the Platform to comply with any laws, rules and regulations, some of which may not exist yet or are subject to interpretation and may be subject to change, could result in a variety of adverse consequences against the Company and its Affiliates, including civil penalties and fines.

II. Blockchain networks also face an uncertain regulatory landscape in many foreign jurisdictions. Various jurisdictions may, in the near future, adopt laws, regulations or directives that affect the Platform, and therefore, the value of the Tokens. Such laws, regulations or directives may directly and negatively impact the operations of the Company and its Affiliates. The effect of any future regulatory change is impossible to predict, but such change could be substantial and could materially adverse to the development and growth of the Platform and the adoption and utility of the Tokens.

III. To the extent that the Company and its Affiliates may be required to obtain licenses, permits and/or approvals (collectively, the "Regulatory Approvals") to carry out its business, including that of the creation of the Tokens and the development and operation of the Platform and its services, but are unable to obtain such Regulatory Approvals or if such Regulatory Approvals are not renewed or revoked for whatever reason by the relevant authorities, the business of the Company and its Affiliates may be adversely affected.

IV. There is no assurance that more stringent requirements will not be imposed upon the Company and its Affiliates by the relevant authorities in the future, or that the Company and its Affiliates will be able to adapt in a timely manner to changing regulatory requirements. These additional or more stringent regulations may restrict the Company and its Affiliates' ability to operate its business and the Company and its Affiliates may face actions for non-compliance if it fails to comply with any of such requirements.

V. Further, should the costs (financial or otherwise) of complying with such newly implemented regulations exceed a certain threshold, maintaining the Platform may no longer be commercially viable and the Company and its Affiliates may opt to discontinue the Platform and/or the Tokens. Further, it is difficult to predict how or whether governments or regulatory authorities may implement any changes to laws and regulations affecting distributed ledger technology and its applications, including the Platform and the Tokens. The Company and its Affiliates may also have to cease operations in a jurisdiction that makes it illegal to operate in such jurisdiction, or make it commercially unviable or undesirable to obtain the necessary regulatory approval(s) to operate in such jurisdiction. In scenarios such as the foregoing, the distributed Tokens may hold little or no worth or value.

(c) There may be risks relating to acts of God, natural disasters, wars, terrorist attacks, riots, civil commotions widespread communicable diseases and other events beyond the control of the Company and its Affiliates

The sale of the Tokens and the performance of the Company, its Affiliates and/or the Platform's activities may be interrupted, suspended or delayed due to acts of God, natural disasters, wars, terrorist attacks, riots, civil commotions, widespread communicable diseases and other events beyond the control of the Company and its Affiliates. Such events could also lead to uncertainty in the economic outlook of global markets and there is no assurance that such markets will not be affected, or that recovery from the global financial crisis would continue. In such events, the Company and its Affiliates' business strategies, results of operations and outlook may be materially and adversely affected, and the demand for and use of the Tokens and the Platform may be materially affected. Further, if an outbreak of such infectious or communicable diseases occurs in any of the countries in which the Company, its Affiliates, and the participants of the Platform have operations in the future, market sentiment could be adversely affected and this may have a negative impact on the Platform and its community.

(d) Blockchain and cryptocurrencies, including the Tokens are a relatively new and dynamic technology. In addition to the risks highlighted herein, there are other risks associated with your purchase of, holding and use of the Tokens, including those that we cannot anticipate. Such risks may further materialize as unanticipated variations or combinations of the risks discussed herein.

## **1.6 No Further Information or Update**

No person has been or is authorized to give any information or representation not contained in this Whitepaper in connection with the Tokens, the Platform, the Company or its Affiliates and their respective businesses and operations, and, if given, such information or representation must not be relied upon as having been authorized by or on behalf of the Company or its Affiliates.

## **1.7 Language**

This Whitepaper may be translated into other languages. If any disagreement should arise due to different language translations, the version in English will prevail.

## **1.8 Advice**

No information in this Whitepaper should be considered to be business, legal, financial or tax advice regarding the Token, the Platform, the Company or its Affiliates. You should consult your own legal, financial, tax or other professional advisor(s) regarding the Token, the Company or its Affiliates and their respective businesses and operations. You should be aware that you may be required to bear the financial risk of any purchase of the Tokens for an indefinite period of time.