

RAPAPORT DIAMOND REPORT

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July 1, 2022 : Volume 45 No. 25: APPROXIMATE HIGH CASH ASKING PRICE INDICATIONS : Page 1

Round Brilliant Cut Natural Diamonds, GIA Grading Standards per "Rapaport Specification A3" in hundreds of US\$ per carat.

News: Trading slowed following Vegas highs as US dealers head for vacation. Industry expects 3Q lull but remains optimistic for holiday season. Recession fears grow after US GDP shrinks 1.6% in 1Q. Polished prices declining amid weak economic outlook and rise in inventory. Russian rough shortages likely to impact polished supply in 2H. Traceable non-Russian diamonds expected to sell at ethical premium. Natural Diamond Council faces \$31M shortfall in marketing budget following Alrosa withdrawal. Luk Fook sees Apr.-May China slowdown after FY sales +33% to \$1.5B, profit +37% to \$177M. De Beers, Botswana extend current sales deal to June 2023. David Gotlib elected Belgium AWDC president.

RAPAPORT : (.01 - .03 CT.) : 07/01/22									ROUNDS			RAPAPORT : (.04 - .07 CT.) : 07/01/22								
	IF-VVS	VS	S11	S12	S13	I1	I2	I3		IF-VVS	VS	S11	S12	S13	I1	I2	I3			
D-F	8.0	7.2	6.3	5.6	4.7	4.1	3.5	2.8	D-F	9.1	8.2	7.1	6.1	5.1	4.5	4.0	3.1	D-F		
G-H	7.2	6.4	5.7	5.0	4.3	3.7	3.1	2.6	G-H	7.8	7.0	6.2	5.5	4.7	4.2	3.6	2.8	G-H		
I-J	6.6	5.9	5.2	4.6	3.9	3.3	2.8	2.4	I-J	7.1	6.3	5.7	5.0	4.4	3.9	3.3	2.6	I-J		
K-L	4.6	4.1	3.6	3.2	2.8	2.5	2.0	1.6	K-L	4.9	4.4	4.0	3.5	3.1	2.7	2.2	1.7	K-L		
M-N	3.1	2.7	2.4	2.0	1.8	1.6	1.4	1.2	M-N	3.3	2.9	2.6	2.2	1.9	1.7	1.5	1.3	M-N		

RAPAPORT : (.08 - .14 CT.) : 07/01/22									ROUNDS			RAPAPORT : (.15 - .17 CT.) : 07/01/22								
	IF-VVS	VS	S11	S12	S13	I1	I2	I3		IF-VVS	VS	S11	S12	S13	I1	I2	I3			
D-F	10.6	9.6	8.5	7.6	6.8	5.7	4.8	4.0	D-F	12.5	11.1	9.8	8.7	7.6	6.4	5.2	4.4	D-F		
G-H	9.3	8.5	7.7	6.9	6.2	5.2	4.3	3.6	G-H	11.0	9.9	8.7	7.7	6.8	5.7	4.7	4.0	G-H		
I-J	8.4	7.7	7.0	6.3	5.6	4.8	3.9	3.2	I-J	10.1	9.0	7.8	6.9	6.0	5.2	4.3	3.6	I-J		
K-L	6.6	5.9	5.3	4.7	4.0	3.4	2.8	2.3	K-L	7.7	6.8	5.9	5.1	4.3	3.7	3.1	2.6	K-L		
M-N	4.3	3.9	3.5	3.0	2.6	2.2	1.9	1.6	M-N	5.3	4.7	4.1	3.6	3.1	2.6	2.2	1.8	M-N		

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RAPAPORT : (.18 - .22 CT.) : 07/01/22									ROUNDS			RAPAPORT : (.23 - .29 CT.) : 07/01/22								
	IF-VVS	VS	S11	S12	S13	I1	I2	I3		IF-VVS	VS	S11	S12	S13	I1	I2	I3			
D-F	15.1	13.0	11.0	9.5	8.3	6.9	5.6	4.8	D-F	18.3	15.9	12.9	10.8	9.0	7.6	6.0	5.1	D-F		
G-H	13.5	11.7	10.0	8.6	7.4	6.3	5.1	4.3	G-H	16.1	13.9	11.4	9.6	8.2	6.9	5.5	4.6	G-H		
I-J	11.6	10.1	8.7	7.6	6.6	5.6	4.6	3.9	I-J	13.3	11.6	9.8	8.4	7.2	6.2	5.0	4.2	I-J		
K-L	8.7	7.5	6.5	5.6	4.8	4.0	3.4	2.8	K-L	10.5	9.1	7.8	6.7	5.7	4.6	3.7	3.0	K-L		
M-N	6.9	5.9	5.1	4.3	3.6	2.9	2.4	2.0	M-N	8.6	7.4	6.2	5.3	4.6	3.6	2.8	2.2	M-N		

RAPAPORT : (.30 - .39 CT.) : 07/01/22													ROUNDS			RAPAPORT : (.40 - .49 CT.) : 07/01/22												
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3					
D	39	31	29	27	25	23	20	18	16	11	7	D	45	37	35	33	30	26	23	20	18	12	8	D				
E	31	29	27	25	24	22	19	17	15	10	6	E	38	35	33	31	29	25	22	19	17	11	7	E				
F	30	28	26	24	23	21	18	16	14	10	6	F	35	33	31	29	28	24	21	18	16	11	7	F				
G	28	26	24	23	22	20	17	15	13	9	5	G	32	31	29	28	27	23	20	17	15	10	6	G				
H	26	24	23	22	21	19	16	13	11	8	5	H	30	29	28	27	25	22	19	16	14	9	6	H				
I	24	23	22	21	19	17	15	11	9	7	5	I	27	26	25	24	23	20	17	15	12	8	6	I				
J	21	20	19	18	17	15	13	10	8	7	4	J	24	23	22	21	20	17	15	13	11	8	5	J				
K	19	18	17	16	15	13	11	9	7	6	4	K	21	20	19	18	17	15	13	11	9	7	5	K				
L	17	16	15	14	13	11	9	8	6	5	3	L	19	18	17	16	15	13	11	9	8	6	4	L				
M	15	14	13	12	11	10	8	7	5	4	3	M	17	16	15	14	13	12	10	8	7	5	4	M				

W: 26.28 = 0.00% ⇄ ⇄ ⇄ T: 15.96 = 0.00%

W: 31.52 = 0.00% ⇄ ⇄ ⇄ T: 18.76 = 0.00%

0.60 - 0.69 may trade at 7% to 10% premiums over 0.50

0.70-0.73 may trade at discount, 0.80-0.89 may trade at 7% to 12% premium.

RAPAPORT : (.50 - .69 CT.) : 07/01/22													ROUNDS			RAPAPORT : (.70 - .89 CT.) : 07/01/22												
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3					
D	70	58	52	48	45	38	31	27	23	16	11	D	96	74	66	62	59	49	41	34	29	20	12	D				
E	57	53	49	46	43	36	30	26	22	15	10	E	74	69	63	59	56	47	39	32	28	19	11	E				
F	50	48	46	44	41	35	29	25	21	14	10	F	68	64	60	56	54	44	37	30	26	18	11	F				
G	46	44	43	42	39	34	28	24	20	13	9	G	62	59	56	53	51	42	35	29	25	17	10	G				
H	43	42	41	40	37	32	27	23	18	12	8	H	57	54	52	50	47	39	33	27	23	16	9	H				
I	37	36	35	34	32	28	25	21	16	11	8	I	48	46	44	42	39	34	30	25	21	15	9	I				
J	31	30	29	28	26	24	22	19	14	10	7	J	40	38	36	34	32	29	27	23	20	14	8	J				
K	26	25	24	23	22	20	18	16	12	9	7	K	33	31	29	28	27	25	23	20	17	12	8	K				
L	22	21	20	19	18	17	15	13	10	8	6	L	29	27	25	24	23	22	20	16	14	10	7	L				
M	20	19	18	17	16	15	13	10	9	7	5	M	26	24	23	22	21	20	18	15	12	8	6	M				

W: 46.68 = 0.00% ⇄ ⇄ ⇄ T: 26.15 = 0.00%

W: 60.84 = 0.00% ⇄ ⇄ ⇄ T: 33.38 = 0.00%

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Round Brilliant Cut Natural Diamonds, GIA Grading Standards per "Rapaport Specification A3" in hundreds of US\$ per carat.

We grade SI3 as a split SI2/I1 clarity. Price changes are in **Bold**, higher prices underlined, lower prices in italics.

Rapaport welcomes price information and comments. Please email us at prices@Diamonds.Net.

0.95-0.99 may trade at 5% to 10% premiums over 0.90

1.25 to 1.49 Ct. may trade at 5% to 10% premiums over 4/4 prices.

RAPAPORT : (.90 - .99 CT.) : 07/01/22													ROUNDS			RAPAPORT : (1.00 - 1.49 CT.) : 07/01/22																			
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	143	126	110	97	85	69	58	47	38	23	15	D	220	176	152	137	121	95	77	63	52	26	16	D	220	176	152	137	121	95	77	63	52	26	16
E	126	116	103	90	80	65	54	44	37	22	14	E	171	155	141	129	113	90	73	60	50	25	15	E	171	155	141	129	113	90	73	60	50	25	15
F	115	107	95	83	75	62	50	42	36	21	13	F	152	144	130	121	107	85	70	57	47	24	14	F	152	144	130	121	107	85	70	57	47	24	14
G	104	94	84	77	70	59	47	40	35	20	12	G	129	123	117	111	102	81	66	55	45	23	13	G	129	123	117	111	102	81	66	55	45	23	13
H	87	79	74	70	66	55	44	37	33	19	12	H	109	105	101	96	91	74	63	52	42	22	13	H	109	105	101	96	91	74	63	52	42	22	13
I	71	67	64	61	58	49	41	35	30	18	11	I	88	85	82	78	74	67	58	48	38	21	12	I	88	85	82	78	74	67	58	48	38	21	12
J	59	56	54	51	48	43	36	30	26	17	10	J	72	69	66	62	59	55	49	43	35	20	12	J	72	69	66	62	59	55	49	43	35	20	12
K	49	47	45	42	40	36	31	26	23	15	9	K	60	56	53	50	47	44	40	37	33	18	11	K	60	56	53	50	47	44	40	37	33	18	11
L	42	40	38	36	34	30	26	23	20	13	8	L	50	47	45	43	41	37	34	32	29	17	10	L	50	47	45	43	41	37	34	32	29	17	10
M	37	35	33	31	29	27	23	21	17	11	7	M	44	42	40	38	36	34	30	28	26	16	10	M	44	42	40	38	36	34	30	28	26	16	10

W: 94.24 = 0.00% T: 48.71 = 0.00%

W: 130.12 = 0.00% T: 64.65 = 0.00%

1.70 to 1.99 may trade at 7% to 12% premiums over 6/4.

2.50+ may trade at 5% to 10% premium over 2 ct.

RAPAPORT : (1.50 - 1.99 CT.) : 07/01/22													ROUNDS			RAPAPORT : (2.00 - 2.99 CT.) : 07/01/22																			
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	284	245	213	191	166	134	110	90	75	36	18	D	460	370	310	260	225	185	151	114	94	43	19	D	460	370	310	260	225	185	151	114	94	43	19
E	249	225	199	177	155	127	103	84	70	34	17	E	375	330	285	240	210	175	141	107	90	41	18	E	375	330	285	240	210	175	141	107	90	41	18
F	220	200	178	162	145	119	96	82	67	33	16	F	320	295	260	225	195	163	132	101	85	39	17	F	320	295	260	225	195	163	132	101	85	39	17
G	182	170	155	143	131	113	90	77	64	31	15	G	265	240	220	200	180	150	123	94	82	37	16	G	265	240	220	200	180	150	123	94	82	37	16
H	149	140	133	126	117	106	85	72	60	30	15	H	215	200	190	175	160	139	116	87	78	35	15	H	215	200	190	175	160	139	116	87	78	35	15
I	124	117	111	105	99	91	79	67	55	28	14	I	175	165	155	145	136	123	109	81	72	33	15	I	175	165	155	145	136	123	109	81	72	33	15
J	103	97	92	87	81	75	70	60	49	26	14	J	145	136	128	118	112	105	95	76	66	30	14	J	145	136	128	118	112	105	95	76	66	30	14
K	85	79	75	71	67	63	58	52	45	24	13	K	121	111	102	94	89	83	77	67	58	28	14	K	121	111	102	94	89	83	77	67	58	28	14
L	73	68	63	59	56	52	47	43	40	23	12	L	99	91	82	76	71	67	63	57	50	27	13	L	99	91	82	76	71	67	63	57	50	27	13
M	64	59	53	50	47	44	41	38	35	22	12	M	81	75	69	64	60	56	52	47	43	26	13	M	81	75	69	64	60	56	52	47	43	26	13

W: 178.20 = 0.00% T: 89.10 = 0.00%

W: 256.20 = 0.00% T: 122.29 = 0.00%

3.50+4.5+ may trade at 5% to 10% premium over straight sizes

RAPAPORT : (3.00 - 3.99 CT.) : 07/01/22													ROUNDS			RAPAPORT : (4.00 - 4.99 CT.) : 07/01/22																			
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	700	560	490	410	350	275	225	149	107	49	21	D	860	720	635	535	440	315	255	155	111	54	23	D	860	720	635	535	440	315	255	155	111	54	23
E	565	495	440	375	320	250	210	140	102	47	20	E	685	615	550	490	410	295	240	145	106	52	22	E	685	615	550	490	410	295	240	145	106	52	22
F	475	425	380	335	295	230	195	133	97	45	19	F	590	535	490	425	365	275	225	138	101	50	21	F	590	535	490	425	365	275	225	138	101	50	21
G	390	355	325	290	255	210	175	121	91	43	18	G	480	445	405	370	325	245	200	127	95	47	20	G	480	445	405	370	325	245	200	127	95	47	20
H	310	285	260	235	215	190	157	108	86	41	17	H	370	345	325	305	270	215	180	114	90	44	19	H	370	345	325	305	270	215	180	114	90	44	19
I	250	230	215	195	185	170	142	99	80	38	16	I	290	270	255	240	215	190	160	105	86	41	18	I	290	270	255	240	215	190	160	105	86	41	18
J	200	185	175	165	155	140	126	90	71	35	15	J	230	215	200	190	175	155	140	95	75	39	17	J	230	215	200	190	175	155	140	95	75	39	17
K	160	150	140	135	125	115	103	76	62	33	15	K	190	180	165	155	145	130	120	83	66	36	17	K	190	180	165	155	145	130	120	83	66	36	17
L	128	121	114	108	100	92	82	65	55	31	14	L	155	145	135	125	115	105	100	73	59	34	16	L	155	145	135	125	115	105	100	73	59	34	16
M	105	99	93	87	82	77	67	58	47	30	14	M	125	115	105	100	95	90	80	65	50	32	16	M	125	115	105	100	95	90	80	65	50	32	16

W: 381.40 = 0.00% T: 171.51 = 0.00%

W: 479.40 = 0.00% T: 205.34 = 0.00%

Prices for select excellent cut large 3-10ct+ sizes may trade at significant premiums to the Price List in speculative markets.

RAPAPORT : (5.00 - 5.99 CT.) : 07/01/22													ROUNDS			RAPAPORT : (10.00 - 10.99 CT.) : 07/01/22																			
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	1200	970	850	765	630	450	335	175	125	60	25	D	1850	1480	1305	1180	990	665	490	250	140	66	27	D	1850	1480	1305	1180	990	665	490	250	140	66	27
E	905	825	745	670	570	415	315	170	120	57	23	E	1380	1275	1155	1045	900	615	455	235	135	63	26	E	1380	1275	1155	1045	900	615	455	235	135	63	26
F	775	715	645	585	505	380	300	160	115	54	22	F	1180	1110	1005	900	780	565	425	220	130	60	25	F	1180	1110	1005	900	780	565	425	220	130	60	25
G	645	595	550	505	435	340	280	150	110	51	21	G	990	930	855	775	670	515	395	205	125	57	24	G	990	930	855	775	670	515	395	205	125	57	24
H	505	475	435	395	350	285	240	140	100	48	21	H	790	740	685	620	540	435	350	185	120	55	23	H	790	740	685	620	540	435	350	185	120	55	23
I	385	360	335	310	275	240	205	130	95	46	20	I	600	560	530	495	435	365	295	170	115	52	22	I	600	560	530	495	435	365	295</				